

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh faktor-faktor fundamental perusahaan yang terdiri dari *Earning Per Share* (EPS), *Price Earning Ratio* (PER), dan *Debt to Ratio* (DER), Risiko Sistematis (β saham) serta *Good Corporate Governance* (GCG) terhadap harga saham. Sampel yang diambil adalah perusahaan asuransi yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2012 – 2016. Jumlah perusahaan dalam penelitian ini adalah 7 perusahaan yang ditentukan menggunakan metode *purposive sampling*. Teknik analisis menggunakan analisis regresi linear berganda.

Hasil penelitian menunjukkan bahwa : (a) *Earning Per Share* berpengaruh signifikan positif terhadap harga saham; (b) *Price Earning Ratio* tidak berpengaruh signifikan tetapi bernilai positif terhadap harga saham; (c) *Debt to Equity Ratio* berpengaruh signifikan positif terhadap harga saham; (d) Risiko Sistematis (β saham) tidak berpengaruh signifikan namun bernilai negatif terhadap harga saham; (e) *Good Corporate Governance* (Komite Independen dan Komite Audit) berpengaruh signifikan positif terhadap harga saham. Koefisien determinasi sebesar 76,4% yang berarti harga saham dapat dijelaskan oleh variabel *Earning Per Share*, *Price Earning Ratio*, *Debt to Equity Ratio*, Risiko Sistematis (β saham), *Good Corporate Governance* (Komite Independen dan Komite Audit) sedangkan sisanya 23,6% dijelaskan oleh variabel lain yang tidak dimasukkan dalam model regresi ini.

Kata kunci: *Earning Per Share*, *Price Earning Ratio*, *Debt to Equity Ratio*, Risiko Sistematis, *Good Corporate Governance* dan harga saham

ABSTRACT

This research aims to examine the influence of fundamental factors of the firm which consist of Earning Per Share (EPS), Price Earning Ratio (PER), and Debt to Ratio (DER), Systematic Risk (β share) and Good Corporate Governance (GCG) stock price. The sample taken is an insurance company which listed in Indonesia Stock Exchange (BEI) in 2012 - 2016. The number of companies in this research are 7 companies that determine using purposive sampling method. The analytical technique uses multiple linear regression analysis.

The results showed that: (a) Earning Per Share have a significant positive effect on stock prices; (b) Price Earning Ratio has no significant but positive influence on stock price; (c) Debt to Equity Ratio has a significant positive influence on stock price; (d) Systematic Risk (β share) has no significant but negative influence on stock price; (e) Good Corporate Governance (Independent Committee and Audit Committee) have a significant positive influence on stock prices. Coefficient of determination equal to 76,4% which means stock price can be explained by variable of Earning Per Share, Price Earning Ratio, Debt to Equity Ratio, Systematic Risk (β share), Good Corporate Governance (Independent Committee and Audit Committee) while the rest 23.6 % is explained by other variables not included in this regression model.

Keywords: earning per share, price earning ratio, debt to equity ratio, systematic risk, good corporate governance and stock price

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Tanggal Masuk

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Abstrak ini adalah memang betul translasi dari L.A.B. BAHASA
Sesuai dengan aslinya yang telah disetujui oleh dosen pembimbing



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